

Indices of Industrial Production in the Chugoku Region

(Preliminary report for **March 2004**,
published on April 30, 2004)

Chugoku Bureau of Economy, Trade and Industry
Research Division

*The base year for Indices of Industrial Production (i.e. index of production, shipments, inventories and inventory ratio) has been revised from 1995 to 2000. This is applicable from the preliminary report for March published in May 2003.

Industrial Production: High Level Continues

Indices of Industrial Production for March (Preliminary Report)

Index, 2000 =100

	Seasonally-adjusted index		Original index	
		Percent change from previous month (%)		Percent change from previous year (%)
Production	(101.2)	(-3.3)	(99.7)	(8.8)
	100.2	-1.0	114.6	7.0
Shipments	(101.5)	(-5.3)	(102.0)	(6.4)
	100.4	-1.1	120.5	6.5
Inventory	(94.6)	(3.1)	(99.0)	(-0.4)
	93.6	-1.1	89.1	-0.4
Inventory ratio	(101.2)	(2.3)	(105.7)	(0.9)
	109.9	8.6	91.2	9.1

Parentheses indicate previous month's revised figures.

Table of Industrial Indices

(Chugoku Region)

(index, 2000=100)

	Production			Shipments			Inventory			Inventory Ratio		
	Index	% Change from previous	% Change from previous	Index	% Change from previous	% Change from previous	Index	% Change from previous	% Change from previous	Index	% Change from previous	% Change from previous
C.Y. 2001	93.3	-	-6.7	94.2	-	-5.8	100.3	-	-1.5	111.3	-	11.3
2002	94.1	-	0.9	95.6	-	1.5	95.4	-	-4.9	103.2	-	-7.3
2003	97.4	-	3.5	99.2	-	3.8	88.9	-	-6.8	101.1	-	-2.0
Q1 2003	96.0	-0.1	6.5	96.9	-0.3	4.5	94.0	-2.1	-5.3	102.6	0.8	-5.8
Q2 2003	95.6	-0.4	1.6	96.9	0.0	2.4	95.0	1.1	-1.5	100.7	-1.9	-1.3
Q3 2003	97.0	1.5	0.7	97.9	1.0	0.0	98.2	3.4	6.1	102.8	2.1	3.1
Q4 2003	101.3	4.4	5.2	105.5	7.8	8.3	89.5	-8.9	-6.8	98.0	-4.7	-3.7
Q1 2004p	102.0	0.7	7.7	103.0	-2.4	7.7	93.6	4.6	-0.4	103.3	5.4	-0.1
Dec 2002	94.9	-3.2	6.7	95.9	-2.6	6.3	96.0	0.3	-4.9	103.9	3.1	-9.3
Jan 2003	96.3	1.5	7.4	96.0	0.1	4.0	98.6	2.7	-1.0	106.6	2.6	-3.0
Feb 2003	95.7	-0.6	5.7	98.2	2.3	5.6	95.0	-3.7	-3.8	100.4	-5.8	-8.5
Mar 2003	95.9	0.2	6.5	96.4	-1.8	4.0	94.0	-1.1	-5.3	100.7	0.3	-6.5
Apr 2003	96.1	0.2	3.4	97.0	0.6	3.0	96.9	3.1	-0.1	98.0	-2.7	-7.7
May 2003	96.1	0.0	2.0	97.4	0.4	2.1	98.2	1.3	1.5	102.4	4.5	2.4
Jun 2003	94.7	-1.5	-0.3	96.3	-1.1	2.1	95.0	-3.3	-1.5	101.6	-0.8	1.8
Jul 2003	95.8	1.2	-1.1	95.6	-0.7	-1.6	96.6	1.7	0.0	101.0	-0.6	2.0
Aug 2003	95.7	-0.1	-2.2	96.4	0.8	-1.9	97.2	0.6	0.8	105.7	4.7	2.4
Sep 2003	99.6	4.1	5.2	101.7	5.5	3.4	98.2	1.0	6.1	101.8	-3.7	5.2
Oct 2003	100.1	0.5	4.7	103.1	1.4	6.2	97.4	-0.8	1.0	96.9	-4.8	-3.8
Nov 2003	101.8	1.7	2.5	103.1	0.0	3.1	96.7	-0.7	1.1	104.3	7.6	3.5
Dec 2003	101.9	0.1	8.4	110.2	6.9	15.8	89.5	-7.4	-6.8	92.9	-10.9	-10.6
Jan 2004	104.7	2.7	7.7	107.2	-2.7	10.8	91.8	2.6	-6.9	98.9	6.5	-7.2
Feb 2004	101.2	-3.3	8.8	101.5	-5.3	6.4	94.6	3.1	-0.4	101.2	2.3	0.9
Mar 2004p	100.2	-1.0	7.0	100.4	-1.1	6.5	93.6	-1.1	-0.4	109.9	8.6	9.1

(Nationwide)

(index, 2000=100)

	Production			Shipments			Inventory			Inventory Ratio		
	Index	% Change from previous month	% Change from previous year	Index	% Change from previous month	% Change from previous year	Index	% Change from previous month	% Change from previous year	Index	% Change from previous month	% Change from previous year
C.Y. 2001	93.2	-	-6.8	93.7	-	-6.3	98.3	-	-0.7	110.4	-	10.4
2002	92.0	-	-1.3	93.5	-	-0.2	90.4	-	-8.0	102.0	-	-7.6
2003	95.0	-	3.3	97.2	-	4.0	88.2	-	-2.4	97.9	-	-4.0
Q1 2003	94.0	0.2	5.5	95.8	0.5	5.7	90.9	-1.5	-5.8	98.3	-0.4	-9.5
Q2 2003	93.6	-0.4	2.2	95.9	0.1	3.0	90.5	-0.4	-2.8	98.3	0.0	-3.4
Q3 2003	94.5	1.0	1.0	96.7	0.8	2.0	90.9	0.4	-1.6	99.0	0.7	-0.1
Q4 2003	98.2	3.9	4.1	100.6	4.0	4.9	89.8	-1.2	-2.4	95.9	-3.1	-2.4
Q1 2004p	98.5	0.3	6.6	100.4	-0.2	6.7	90.0	0.2	-1.0	93.9	-2.1	-4.6
Dec 2002	93.6	-0.1	7.0	94.7	-0.9	6.6	92.3	1.0	-8.0	99.4	1.5	-11.9
Jan 2003	94.8	1.3	7.9	96.6	2.0	8.1	93.3	1.1	-5.5	98.6	-0.8	-9.6
Feb 2003	93.6	-1.3	4.7	96.2	-0.4	6.2	91.4	-2.0	-6.6	97.5	-1.1	-10.2
Mar 2003	93.6	0.0	4.0	94.7	-1.6	3.3	90.9	-0.5	-5.8	98.8	1.3	-8.3
Apr 2003	93.1	-0.5	3.0	95.2	0.5	3.3	90.8	-0.1	-4.3	98.1	-0.7	-4.5
May 2003	94.1	1.1	1.1	96.2	1.1	0.9	91.0	0.2	-3.4	98.3	0.2	-2.5
Jun 2003	93.5	-0.6	2.6	96.2	0.0	4.6	90.5	-0.5	-2.8	98.5	0.2	-3.1
Jul 2003	94.0	0.5	-0.1	95.7	-0.5	0.8	91.3	0.9	-1.5	99.5	1.0	0.5
Aug 2003	93.0	-1.1	-1.3	95.3	-0.4	-0.3	90.6	-0.8	-1.8	100.3	0.8	1.4
Sep 2003	96.4	3.7	4.0	99.0	3.9	5.2	90.9	0.3	-1.6	97.1	-3.2	-2.7
Oct 2003	97.5	1.1	3.9	100.6	1.6	5.6	90.6	-0.3	-2.5	93.3	-3.9	-5.4
Nov 2003	98.8	1.3	2.8	100.2	-0.4	1.4	91.6	1.1	0.3	100.4	7.6	3.1
Dec 2003	98.2	-0.6	5.8	101.1	0.9	7.9	89.8	-2.0	-2.4	93.9	-6.5	-4.9
Jan 2004	101.0	2.9	5.3	103.7	2.6	6.2	89.1	-0.8	-4.5	91.8	-2.2	-6.9
Feb 2004r	97.2	-3.8	6.7	99.0	-4.5	5.8	89.7	0.7	-1.8	95.3	3.8	-2.3
Mar 2004p	97.3	0.1	7.7	98.6	-0.4	7.9	90.0	0.3	-1.0	94.5	-0.8	-4.3

Note 1: Quarterly and monthly indices and changes from the previous month/quarter are seasonally adjusted.

Annual indices and changes from the previous year are original.

Note 2: The values of changes indicate growth rates.

Note 3: r = revised, p = preliminary