

Indices of Industrial Production in the Chugoku Region

(Preliminary report for **January 2004**,
published on March 1, 2004)

Chugoku Bureau of Economy, Trade and Industry
Research Division

*The base year for Indices of Industrial Production (i.e. index of production, shipments, inventories and inventory ratio) has been revised from 1995 to 2000. This is applicable from the preliminary report for March published in May 2003.

Industrial Production: High Level Continues

Indices of Industrial Production for January (Preliminary Report)

Index, 2000 =100

	Seasonally-adjusted index		Original index	
		Percent change from previous month (%)		Percent change from previous year (%)
Production	(101.9) 104.5	(0.1) 2.6	(104.8) 98.8	(8.4) 7.5
Shipments	(110.2) 107.1	(6.9) -2.8	(112.1) 98.7	(15.8) 10.7
Inventory	(89.5) 91.6	(-7.4) 2.3	(88.9) 96.0	(-6.8) -7.1
Inventory ratio	(92.9) 99.6	(-10.9) 7.2	(93.9) 113.2	(-10.6) -6.5

Parentheses indicate previous month's revised figures.

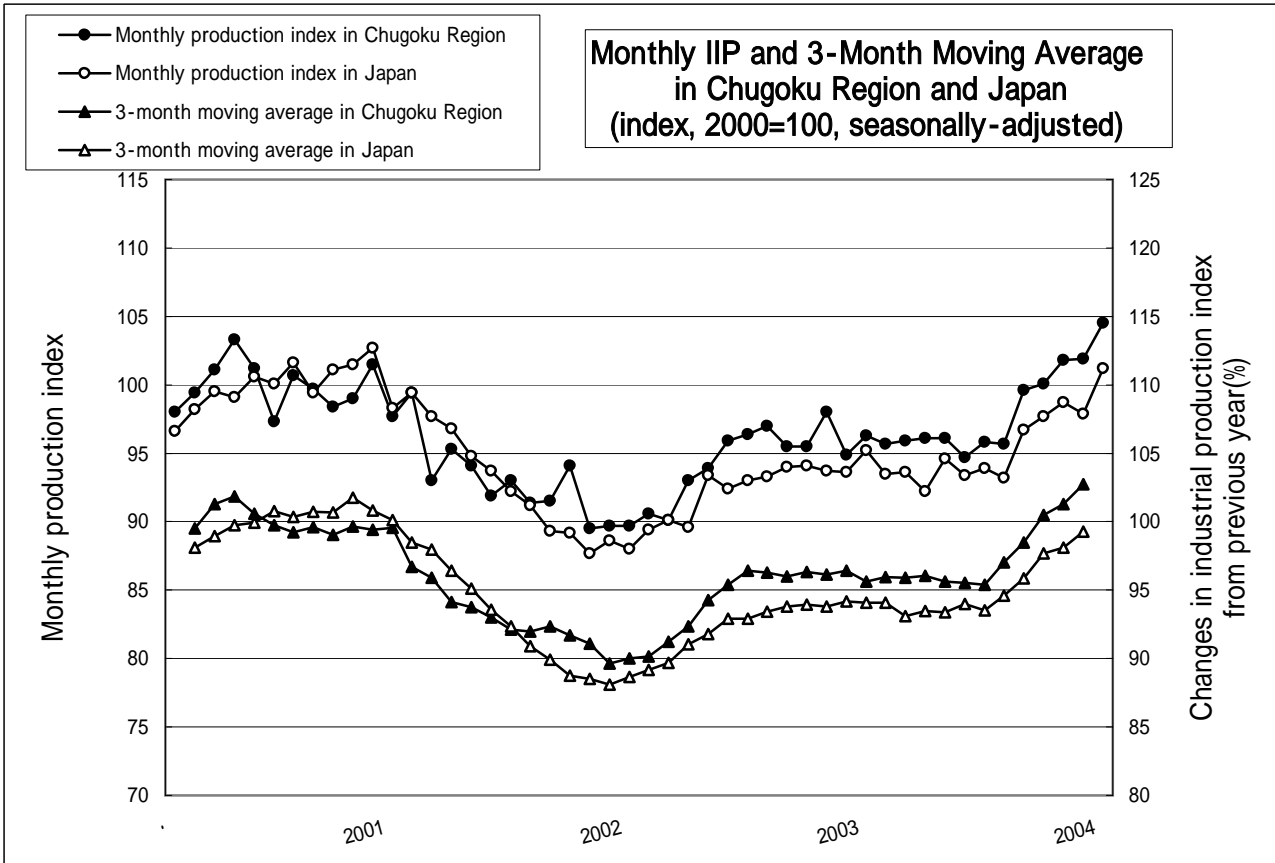
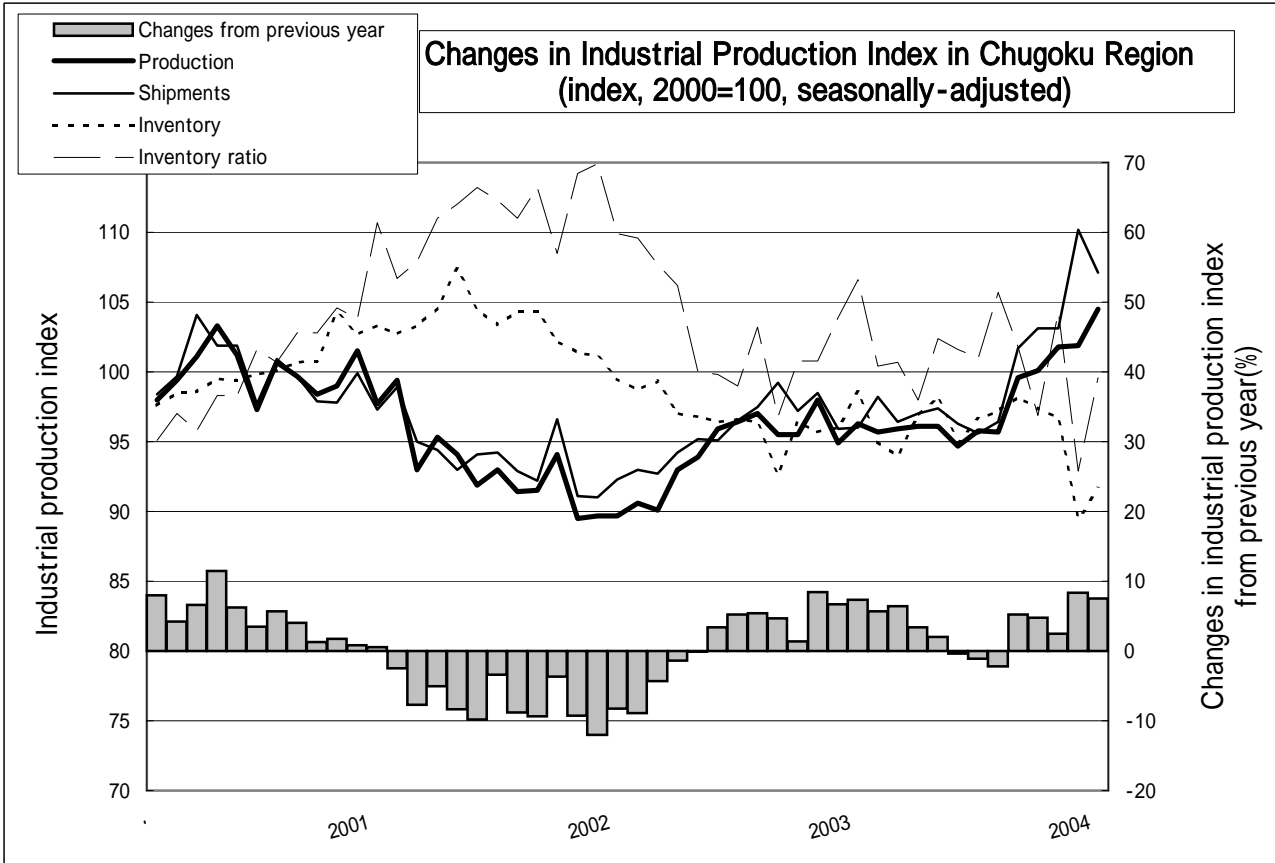


Table of Industrial Indices

(Chugoku Region)

(index, 2000=100)

	Production			Shipments			Inventory			Inventory Ratio			
	Index	% Change from previous month	% Change from previous year	Index	% Change from previous month	% Change from previous year	Index	% Change from previous month	% Change from previous year	Index	% Change from previous month	% Change from previous year	
C.Y.	2001	93.3	-	-6.7	94.2	-	-5.8	100.3	-	-1.5	111.3	-	11.3
	2002	94.1	-	0.9	95.6	-	1.5	95.4	-	-4.9	103.2	-	-7.3
	2003r	97.4	-	3.5	99.2	-	3.8	88.9	-	-6.8	101.1	-	-2.0
Q4	2002	96.1	-0.2	5.5	97.2	-0.5	4.6	96.0	3.7	-4.9	101.8	2.1	-9.4
Q1	2003	96.0	-0.1	6.5	96.9	-0.3	4.5	94.0	-2.1	-5.3	102.6	0.8	-5.8
Q2	2003	95.6	-0.4	1.6	96.9	0.0	2.4	95.0	1.1	-1.5	100.7	-1.9	-1.3
Q3	2003	97.0	1.5	0.7	97.9	1.0	0.0	98.2	3.4	6.1	102.8	2.1	3.1
Q4	2003r	101.3	4.4	5.2	105.5	7.8	8.3	89.5	-8.9	-6.8	98.0	-4.7	-3.7
Oct	2002	95.5	0.0	1.4	97.2	-2.0	0.4	96.4	4.1	-5.7	100.8	4.1	-7.3
Nov	2002	98.0	2.6	8.4	98.5	1.3	7.1	95.7	-0.7	-5.7	100.8	0.0	-11.6
Dec	2002	94.9	-3.2	6.7	95.9	-2.6	6.3	96.0	0.3	-4.9	103.9	3.1	-9.3
Jan	2003	96.3	1.5	7.4	96.0	0.1	4.0	98.6	2.7	-1.0	106.6	2.6	-3.0
Feb	2003	95.7	-0.6	5.7	98.2	2.3	5.6	95.0	-3.7	-3.8	100.4	-5.8	-8.5
Mar	2003	95.9	0.2	6.5	96.4	-1.8	4.0	94.0	-1.1	-5.3	100.7	0.3	-6.5
Apr	2003	96.1	0.2	3.4	97.0	0.6	3.0	96.9	3.1	-0.1	98.0	-2.7	-7.7
May	2003	96.1	0.0	2.0	97.4	0.4	2.1	98.2	1.3	1.5	102.4	4.5	2.4
Jun	2003	94.7	-1.5	-0.3	96.3	-1.1	2.1	95.0	-3.3	-1.5	101.6	-0.8	1.8
Jul	2003	95.8	1.2	-1.1	95.6	-0.7	-1.6	96.6	1.7	0.0	101.0	-0.6	2.0
Aug	2003	95.7	-0.1	-2.2	96.4	0.8	-1.9	97.2	0.6	0.8	105.7	4.7	2.4
Sep	2003	99.6	4.1	5.2	101.7	5.5	3.4	98.2	1.0	6.1	101.8	-3.7	5.2
Oct	2003	100.1	0.5	4.7	103.1	1.4	6.2	97.4	-0.8	1.0	96.9	-4.8	-3.8
Nov	2003	101.8	1.7	2.5	103.1	0.0	3.1	96.7	-0.7	1.1	104.3	7.6	3.5
Dec	2003r	101.9	0.1	8.4	110.2	6.9	15.8	89.5	-7.4	-6.8	92.9	-10.9	-10.6
Jan	2004p	104.5	2.6	7.5	107.1	-2.8	10.7	91.6	2.3	-7.1	99.6	7.2	-6.5

(Nationwide)

(index, 2000=100)

	Production			Shipments			Inventory			Inventory Ratio			
	Index	% Change from previous month	% Change from previous year	Index	% Change from previous month	% Change from previous year	Index	% Change from previous month	% Change from previous year	Index	% Change from previous month	% Change from previous year	
C.Y.	2001	93.2	-	-6.8	93.7	-	-6.3	98.3	-	-0.7	110.4	-	10.4
	2002	92.0	-	-1.3	93.5	-	-0.2	90.4	-	-8.0	102.0	-	-7.6
	2003r	94.9	-	3.2	97.2	-	4.0	88.5	-	-2.1	98.0	-	-3.9
Q4	2002	93.8	0.4	6.0	95.3	0.7	6.7	92.3	-0.2	-8.0	98.7	-0.3	-12.6
Q1	2003	94.1	0.3	5.5	95.8	0.5	5.7	90.9	-1.5	-5.6	98.9	0.2	-9.3
Q2	2003	93.4	-0.7	2.2	96.0	0.2	3.0	90.4	-0.6	-2.5	97.7	-1.2	-3.4
Q3	2003	94.6	1.3	0.9	96.8	0.8	2.1	91.2	0.9	-1.3	98.8	1.1	0.0
Q4	2003r	98.1	3.7	4.1	100.6	3.9	5.0	90.4	-0.9	-2.1	96.4	-2.4	-2.3
Oct	2002	94.1	0.1	5.4	95.7	0.3	6.5	93.0	0.5	-8.7	98.9	-0.8	-12.3
Nov	2002	93.7	-0.4	5.4	95.6	-0.1	7.0	91.4	-1.7	-9.5	97.9	-1.0	-13.7
Dec	2002	93.6	-0.1	7.0	94.7	-0.9	6.6	92.3	1.0	-8.0	99.4	1.5	-11.9
Jan	2003	95.2	1.7	8.1	96.9	2.3	8.4	93.5	1.3	-5.5	100.0	0.6	-9.2
Feb	2003	93.5	-1.8	4.6	96.4	-0.5	6.0	91.4	-2.2	-6.5	96.9	-3.1	-10.3
Mar	2003	93.6	0.1	3.9	94.1	-2.4	3.1	90.9	-0.5	-5.6	99.9	3.1	-8.2
Apr	2003	92.2	-1.5	3.0	95.0	1.0	3.3	90.8	-0.1	-4.2	98.1	-1.8	-4.3
May	2003	94.6	2.6	1.3	96.8	1.9	1.1	91.2	0.4	-3.2	96.9	-1.2	-2.7
Jun	2003	93.4	-1.3	2.4	96.3	-0.5	4.4	90.4	-0.9	-2.5	98.1	1.2	-3.1
Jul	2003	93.9	0.5	-0.3	95.3	-1.0	0.7	91.6	1.3	-1.3	99.3	1.2	0.6
Aug	2003	93.2	-0.7	-1.3	95.8	0.5	-0.1	90.6	-1.1	-1.6	100.0	0.7	1.5
Sep	2003	96.7	3.8	4.1	99.4	3.8	5.3	91.2	0.7	-1.3	97.1	-2.9	-2.6
Oct	2003	97.7	1.0	3.8	101.2	1.8	5.7	90.9	-0.3	-2.3	93.7	-3.5	-5.2
Nov	2003	98.7	1.0	2.6	99.3	-1.9	1.4	91.8	1.0	0.4	100.9	7.7	3.0
Dec	2003r	97.9	-0.8	5.9	101.2	1.9	8.1	90.4	-1.5	-2.1	94.7	-6.1	-4.7
Jan	2004p	101.2	3.4	5.0	103.7	2.5	5.8	89.2	-1.3	-4.6	92.3	-2.5	-7.6

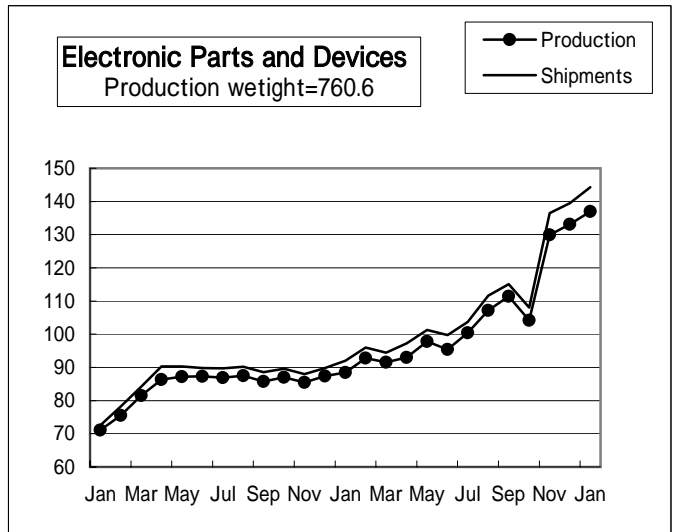
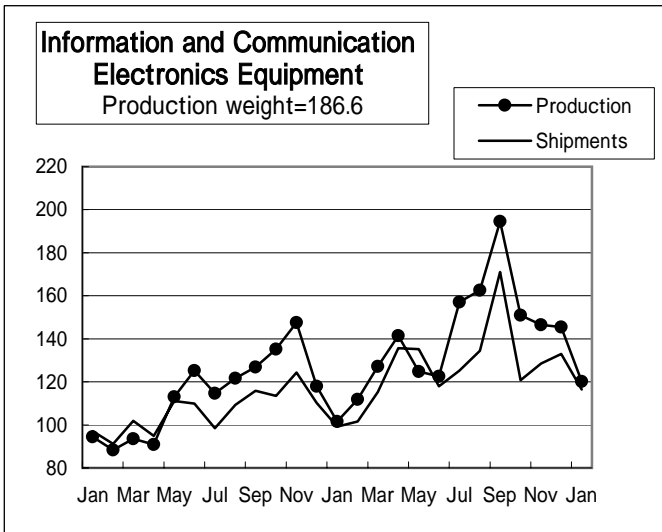
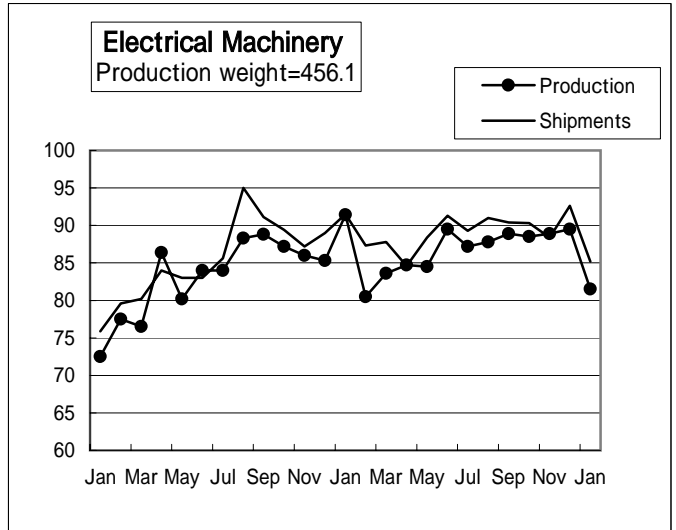
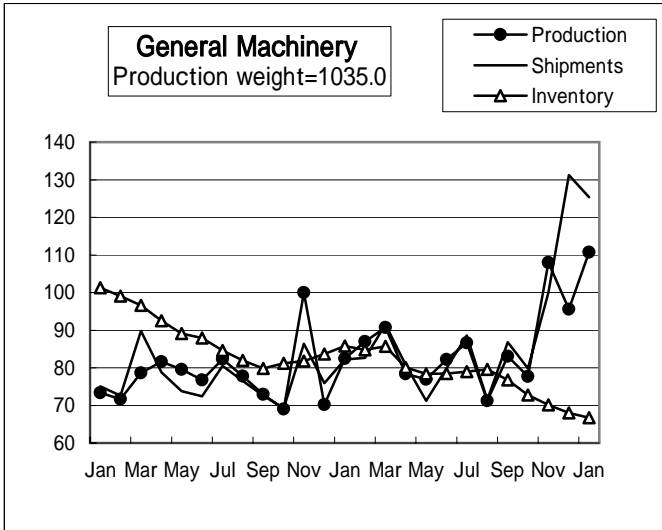
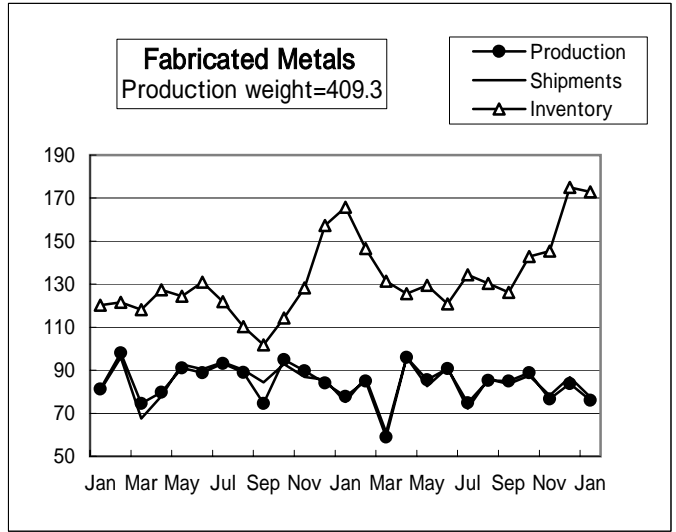
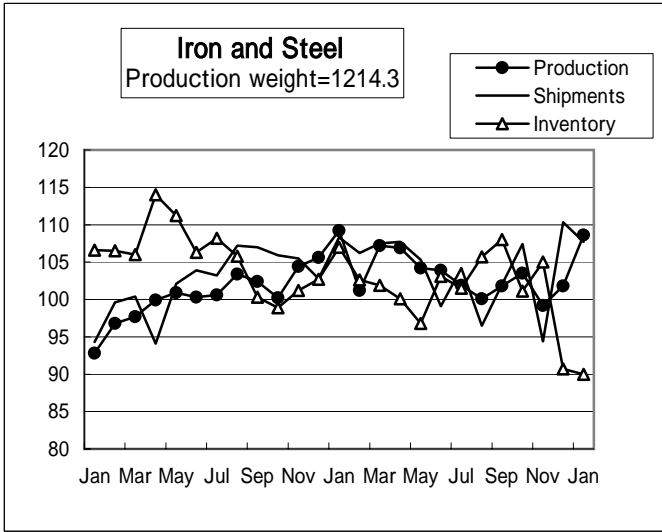
Note 1: Quarterly and monthly indices and changes from the previous month/quarter are seasonally adjusted.

Annual indices and changes from the previous year are original.

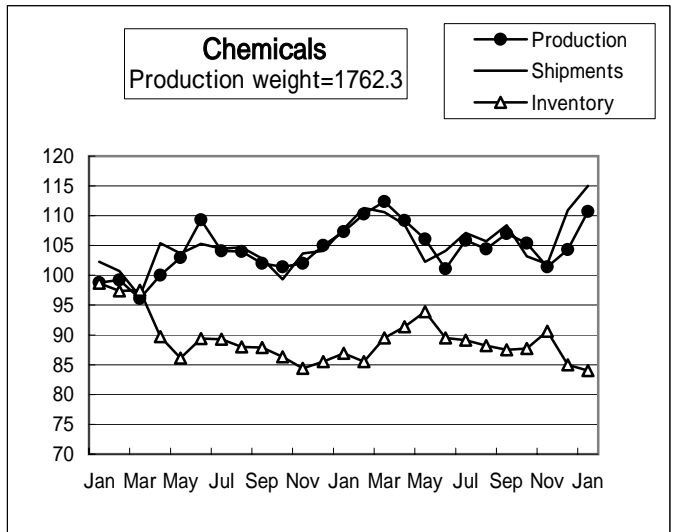
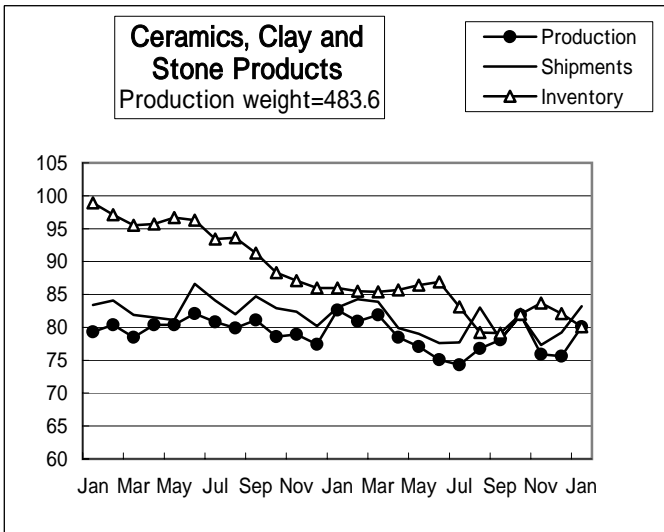
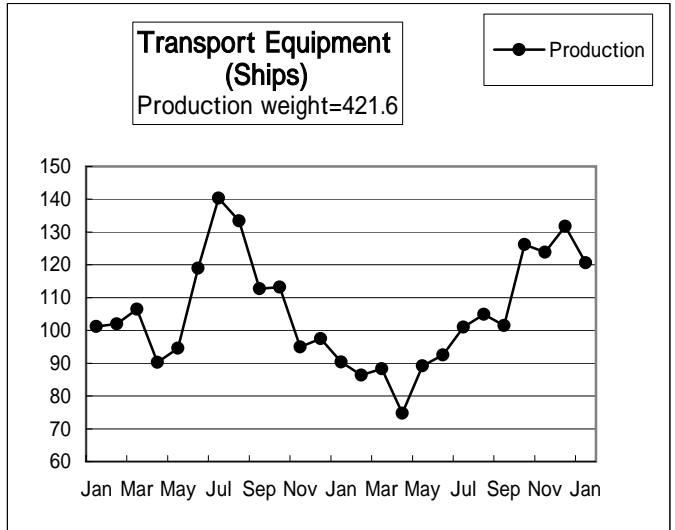
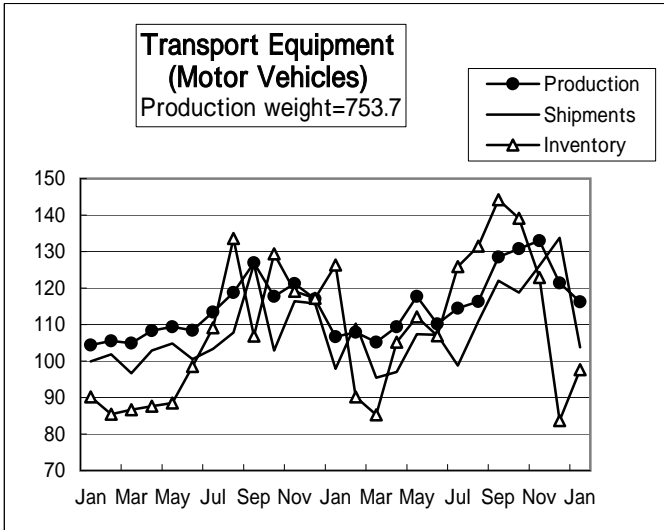
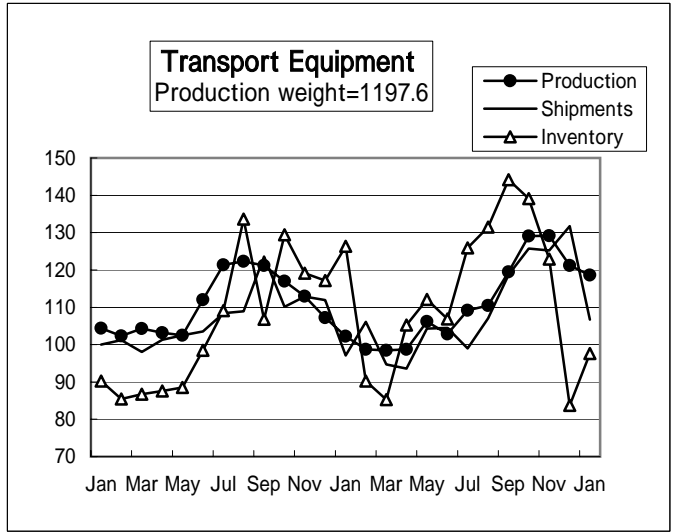
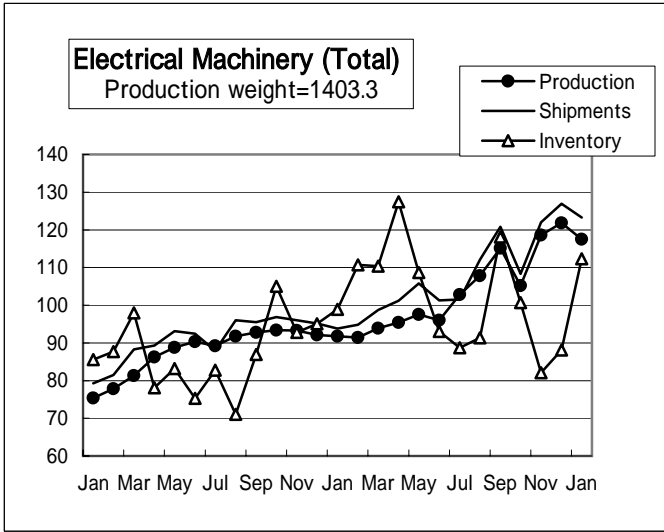
Note 2: The values of changes indicate growth rates.

Note 3: r = revised, p = preliminary

Index Changes in Main Industries
(index, 2000=100, seasonally-adjusted)



Index Changes in Main Industries
(index, 2000=100, seasonally-adjusted)



Index Changes in Main Industries
(index, 2000=100, seasonally-adjusted)

